

FINANCIAL UPDATE 2022

Dear Trinity Family,

It's been such a joy to witness God's provision through your financial generosity this year. As a community with a vision to "make and mature followers of Jesus for the glory of God and the good of others" we view our fiscal resources as just that - tools given to us by God to propel the message of the gospel deeper into our own hearts and homes, as well as further into the neighborhoods where God has called us to live and work and play.

Below you will find a summary of our fiscal year ending June 30, 2022.

We are so thankful for your willingness to serve as gospel patrons! Your generosity has enabled Trinity to deepen existing partnerships and to begin new ones. We've seen families brightened by the love of Christ, hardships lightened as others lean in to carry the burden, marriages reinforced and strengthened as past and present wounds are healed, justice and mercy extended to neighbors in need, and hearts enlivened by the presence of the Holy Spirit. This next year we are planning to move forward in faith and wisdom, stewarding what God has given us, for his glory, and the good of our neighbors. Thank you for your faithful partnership!

With much love and gratitude,
The Trinity Leadership Team

With any questions, feel free to reach out to Dave Pyke, davidpyke@sandiego.edu.

	FY 2021/2022 Actual*	FY 2021/2022 Budget	Δ (of Budget)	FY 2022/2023 New Budget
Income				
General Offerings	\$ 744,316	\$ 488,759	52%	\$ 753,861
Expense				
Administration/Facility Lease	\$ 91,975	\$ 94,848		\$ 99,540
Church Ministries	\$ 37,671	\$ 17,550		\$ 32,232
Missions & Church Planting	\$ 14,449	\$ 18,600		\$ 33,754
Personnel	\$ 350,923	\$ 353,575		\$ 418,715
Other Expense	\$ 70,349	\$ 66,550		\$ 105,558
Total Expense	\$ 565,367	\$ 551,123	3%	\$ 689,799
Net Surplus	\$ 178,949	\$ (62,364)		\$ 64,062
Seed for Building Fund	\$ 100,000	\$ -		\$ -
Net Surplus less Building Fund	\$ 78,949	\$ (62,364)		\$ 64,062
Current Operating Reserve	\$ 180,000			

Note: Our fiscal year is July 1 - June 30.

2021/22 YEAR-END RESULTS AND SUMMARY HIGHLIGHTS

Income: General Tithes & Offerings were significantly above budget.

Expense: We were slightly over budget.

Operating Reserve: 3 months of expenses; not available for discretionary spending.

Building Fund: We set aside \$100,000 to provide seed money in a Building Fund. This year, we may add to that from any surplus or designated giving.

Designated Giving: We have a designated fund for mercy ministries, called the Diaconate Fund, as well as one for future building purchase or refurbishing.

The budget for 2022/23 is significantly higher, representing increased giving to existing and new ministries outside of Trinity.